

Markets lose steam on global cues; bank, auto stocks tank

FE BUREAU
Mumbai, September 25

THE SENSEX ON Wednesday snapped its three-day winning streak to end the session at 38,593.52 points, falling 503.62 points, or 1.3%. The broader Nifty50 fell for a second day to settle at 11,440.20 points, down 148 points. Investor sentiment soured with Indian equities following global peers on Wednesday after US lawmakers' decision to call for an impeachment inquiry against President Donald Trump and rising worries over US-China trade deal.

Auto and bank stocks, which rallied the most following a cut in corporate tax rate, fell sharply as investors chose to book some profit. The Bank Nifty index, which surged about 14% between September 20 and 23, declined 3.2% in the last two trading sessions. The gauge for PSU Bank stocks — Nifty PSU Bank Index — shed 7.8% in the last two days after gaining 9.5% between Friday and Monday.

The Bank Nifty gave up 597 points on Wednesday as emergence of trouble in one of the large co-operative banks and profit booking dragged the index down for a second day. The index has lost about 980 points in the last two sessions.

Shares of State Bank of India plunged as much as 7.4% on NSE to mark its biggest single-day fall in over four years.

That was followed by Tata

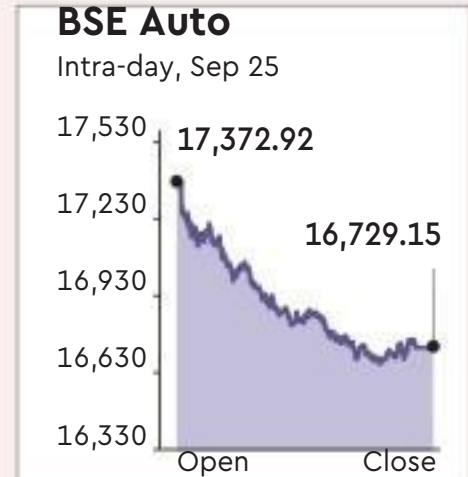
Motors and Maruti Suzuki, each falling over 5%. Eicher Motors and Mahindra & Mahindra declined 4.5% and 4.3%, respectively.

Gaurav Dua, senior VP, head — capital market strategy & investments, Sharekhan by BNP Paribas, believes global uncertainties and weakness in equities across regions nipped the recent upsurge in Indian equities post the announcement of fiscal stimulus last Friday, adding, "The approval of impeachment investigations against the US President has unnerved the markets. The political uncertainty in the USA at the time of slowdown in economy could certainly put further brakes on the global economic growth in the near term."

Moreover, the emergence of trouble in one of the large co-operative banks and possibility of the margin squeeze for public sector banks pulled down the Bank Nifty and the overall markets, Dua said. Meanwhile, foreign portfolio investors (FPIs) have resumed selling Indian equities, offloaded shares worth \$105.44 million on Tuesday and another \$48.2 million on Wednesday, provisional data on bourses showed. With two-day sale, overseas investors have so far sold \$529 million worth of share in September.

Investor wealth drops by ₹1.84 lakh cr

Investors saw their wealth



plunge by ₹1.84 lakh crore on Wednesday, following heavy losses in the equity market where the benchmark Sensex plummeted 504 points.

Dragged by massive sell-offs, the market capitalisation of BSE-listed firms tumbled by ₹1,84,483.79 crore to ₹1,46,88,763.39 crore.

Kotak MF pays back investors ₹400 cr invested in Essel Group

CHIRAG MADIA
Mumbai, September 25

KOTAK MAHINDRA ASSET Management (AMC) has paid its fixed maturity plans (FMPs) investors. A part of the payout was earlier withheld owing to a standstill agreement with Essel Group. Sources in the mutual fund industry say that Kotak MF has paid back investors around ₹400 crore that was invested in Essel Group companies.

"We had received around ₹200 crore from Essel group and on last Friday we sold the stocks worth ₹190 crore which were pledged with us. Now payments has been made to investors of six FMPs which had exposure to Essel group companies," said a senior official from the fund house. Kotak Mahindra AMC in April had informed investors that they had to withhold certain part of units in six FMPs, represented by portfolio investment in Essel Group companies.

Last week, Essel Group had sought an extension for a "few more months" to pay the remaining dues. According to the mutual funds industry participants, a few of the mutual funds have agreed to give time till end of current financial year to Essel group for the remaining payment. Several mutual funds had received payment of around ₹2,000 crore from the Essel group on September 10.

IRCTC eyes ₹645 cr via IPO; price band at ₹315-320

FE BUREAU
Mumbai, September 25

STATE-OWNED INDIAN RAILWAY Catering and Tourism Corporation (IRCTC), which handles the ticketing and catering services for Indian Railways, is planning to raise around ₹645 crore from its initial public offering (IPO) at the upper end of the price band. The company has set a price band of ₹315-320 per share for its IPO, and when calculated at the upper band of the issue price, the company will be valued at around ₹5,100 crore.

The railway ticketing provider's IPO comprises an offer for sale (OFS) of 2.01 crore equity shares with 50% of the offer reserved for qualified institutional buyers (QIBs), 15% for non-institutional

■ IRCTC website had capacity to book 2k tickets/minute in 2014, now up to 24k tickets/minute

■ IRCTC transaction volumes amounted to 25 m/month, with average of 7.2 m log-ins/day

■ Catering revenues expected to grow to ₹1,500 cr in FY24, against ₹1k cr in FY19, a CAGR growth of 8.5%

■ Catering contributed 55% of revenues in FY19, against 25% in FY17

buyers (NIBs), which includes high net-worth individuals (HNIs), and 35% for retail investors. The offer represents 12.5% of the Government of India's stake, which would be brought down to 87.5% following the issue. The IPO will open on Monday (September 30) and close on October 3, 2019.

Finance minister Nirmala Sitharaman in her maiden Budget speech in 2019 said that the government is going to undertake strategic sales of public sector undertakings (PSUs) and enhanced the divestment target to ₹1.05 lakh crore for FY20. IRCTC is the only entity authorised by

Indian Railways to provide catering services to railways, online railway tickets and packaged drinking water at railway stations and trains in India. For FY19, IRCTC's revenue amounted to ₹1,956 crore, up 24.5% year-on-year (y-o-y), while profit after tax (PAT) stood at ₹272.5 crore, gaining around 23.6% (y-o-y).

"Catering services is the biggest revenue generator with 55% of revenues coming from the segment. The e-catering platform as of FY19 has generated nearly ₹40 crore worth of revenue in FY19," said IRCTC chairman and managing director Mahendra Pratap Mall.

FORM G INVITATION FOR EXPRESSION OF INTEREST (Under Regulation 36A (1) of the Insolvency and Bankruptcy (Insolvency Resolution Process for Corporate Persons) Regulations, 2016)	
RELEVANT PARTICULARS	
1 Name of Corporate Debtor	Sixth Dimension Project Solutions Ltd
2 Date of incorporation of corporate debtor	3/10/1998
3 Authority under which Corporate Debtor is incorporated / registered	Registrar of Companies - Mumbai
4 Corporate Identity Number / Limited Liability Identification Number of Corporate Debtor	U74900MH1998PLC1166838
5 Address of the registered office and principal office (if any) of corporate debtor	Shop No.9, Ground Floor Shree AnanthBhuvan CHS Ltd Veeer Savarkar Road, Near Teen Petrol Pump THANE Thane MH 400601 INDIA (company has since vacated the office which was on rent and current Corporate Office location is unknown, Directors have not made any change in the ROC regarding Change of Corporate office.)
6 Insolvency Commencement Date of the Corporate Debtor	09.10.2018
7 Date of Invitation/Expression of Interest	26.09.2019
8 Eligibility for Resolution Applicants under section 25(2)(h) of the Code is available at:	http://www.insolvencyandbankruptcy.in
9 Norms of ineligibility applicable under section 29A are available at:	http://www.insolvencyandbankruptcy.in
10 Last date for receipt of expression of interest	11.10.2019
11 Date of issue of provisional list of prospective resolution applicants	16.10.2019
12 Last date for submission of objections to provisional list	19.10.2019
13 Date of issue of final list of Prospective Resolution Applicants	23.10.2019
14 Date of issue of information memorandum, evaluation matrix and request for resolution plans to prospective resolution applicants	25.10.2019
15 Manner of obtaining request for resolution plan, evaluation matrix, information memorandum and further information	The Resolution professional will share the request for resolution plan/evaluation Matrix/ Information Memorandum in the electronic form after verification of KYC, capacity to invest, capability to manage and eligibility under section 29A of IBC, 2016 and pre-qualification criteria, if any approved by COC.
16 Last date for submission of resolution plans	25.10.2019
17 Manner of submitting resolution plans to resolution professional	To be decided by committee of creditors
18 Estimated date for submission of resolution plan to the Adjudicating Authority for approval	To be decided but before 14.11.2019
19 Name and registration number of the resolution professional	Santanu T Ray IBBI/IPA-002/IP-N00360/2017-2018/11055
20 Name, Address and e-mail of the resolution professional, as registered with the Board	Santanu T Ray : 301, A Wing, B S E L Tech Park, Sector 30 A, Opposite Vashi Railway Station, Vashi, Thane, Navi Mumbai, Maharashtra - 400705 santanutra@aaainsolvency.com
21 Address and email to be used for correspondence with the resolution professional	Mumbai Office : 301, A Wing, B S E L Tech Park, Sector 30 A, Opposite Vashi Railway Station, Vashi, Thane, Navi Mumbai, Maharashtra - 400705 sixthdimension@aaainsolvency.com
22 Further Details are available at or with	http://www.insolvencyandbankruptcy.in
23 Date of publication of Form G	26.09.2019
Santanu T Ray Resolution Professional IBBI/IPA-002/IP-N00360/2017-2018/11055 301, A Wing, B S E L Tech Park, Sector 30 A, Opposite Vashi Railway Station, Vashi, Thane, Navi Mumbai, Maharashtra, 400705 For Sixth Dimension Project Solutions Ltd	

Dr.Reddy's

NOTICE
SECURITIES AND EXCHANGE BOARD OF INDIA (Listing Obligations and Disclosures Requirements) Regulations, 2015, notice is hereby given that a meeting of the Board of Directors of the Company will be held on Friday November 1, 2019, inter alia, to consider and approve the unaudited financial results of the Company for the quarter and half-year ended September 30, 2019.

The outcome of the above meeting will be available on the website of the Company and also on the website of BSE Ltd. and National Stock Exchange of India Ltd. viz www.bseindia.com and www.nseindia.com respectively.

Place : Hyderabad
Date : September 24, 2019

For Dr. Reddy's Laboratories Limited
Sandeep Poddar
Company Secretary

Dr. REDDY'S LABORATORIES LIMITED
REG. OFFICE: 8-2-337, Road No.3, Banjara Hills, Hyderabad - 500 094
CIN: L85195TG1984PLC004507, Tel: 91 40 4900 2900; Fax: 91 40 4900 2399
email: shares@drreddys.com; website: www.drreddys.com

**FORM A
PUBLIC ANNOUNCEMENT**
(Under Regulation 6 of the Insolvency and Bankruptcy Code of India (Insolvency Resolution Process for Corporate Persons) Regulations, 2016)

FOR THE ATTENTION OF THE CREDITORS OF KHARKIA STEELS PRIVATE LIMITED

RELEVANT PARTICULARS	
1. Name of corporate debtor	KHARKIA STEELS PVT. LTD.
2. Date of incorporation of corporate debtor	03/01/2006
3. Authority under which corporate debtor is incorporated / registered	RoC - Kolkata
4. Corporate Identity No. / Limited Liability Identification No. of corporate debtor	U27109WB2006PTC107052
5. Address of the registered office and principal office (if any) of corporate debtor	3A HARE STREET, KOLKATA, WB 700001 IN
6. Insolvency commencement date in respect of Corporate Debtor (CD)	23/09/2019
7. Estimated date of closure of insolvency resolution process	21/03/2020 (180 days from the date of commencement of Insolvency Process of the Corporate Debtor)
8. Name and registration number of the insolvency professional acting as Interim Resolution Professional (IRP)	Name - Mr. Uday Narayan Mitra (IRP) Reg. No. - IBBI/PA-001/IP-P00793/2017-18/11360
9. Address and e-mail of the interim resolution professional, as registered with the Board	Address : 721, Dawnagazi Road, Bally, Kolkata, West Bengal, 711201 Email Address : udaynarayanmitra@yahoo.co.uk
10. Address and e-mail to be used for correspondence with the interim resolution professional	Address : Mr. Uday Narayan Mitra, Sagar Trade Cube, Unit No. 203, 104, S. P. Mukherjee Road, Kolkata, West Bengal, 700026 Email Address: crip.kharkiasteels@gmail.com
11. Last date for submission of claims	07/10/2019 (14 days from the date of intimation of order to Insolvency Professional)
12. Classes of creditors, if any, under clause (b) of sub-section (6A) of section 21, ascertained by the interim resolution professional	Name of the class(es) Not Applicable
13. Names of Insolvency Professionals identified to act as Authorised Representative of creditors in a class (Three names for each class)	1. Not Applicable 2. Not Applicable 3. Not Applicable
14. (a) Relevant Forms and (b) Details of authorized representatives are available at:	a) Weblink: http://www.ibbi.gov.in/downloadform.html b) Physical Address: Not Applicable

Notice is hereby given that the National Company Law Tribunal has ordered the commencement of a corporate insolvency resolution process of the Kharkia Steels Pvt. Ltd. on 23/09/2019. The creditors of Kharkia Steels Pvt. Ltd. are hereby called upon to submit their claims with proof on or before 07/10/2019 to the Interim Resolution Professional as detailed in paragraph No. 10.

The financial creditors shall submit their claims with proof by electronic means only. All other creditors may submit the claims with proof in person, by post or by electronic means.

A financial creditor belonging to a class, as listed against the entry No. 12, shall indicate its choice of authorised representative from among the three insolvency professionals listed against entry No. 13 to act as authorised representative of the class [specify class] in Form CA.

Submission of false or misleading proofs of claim shall attract penalties.

Uday Narayan Mitra (IRP)
KHARKIA STEELS PVT. LTD. (CD)
Date : 26.09.2019
Place : Kolkata
IBBI/PA-001/IP-P00793/2017-18/11360

This is only an advertisement for information purpose and not an offer document announcement. Not for publication, distribution or release directly or indirectly into the United States or otherwise outside India. All capitalized terms used and not defined herein shall have the meaning assigned to them in the Letter of Offer dated September 18, 2019 filed with the BSE Limited ("BSE") and the Securities and Exchange Board of India, ("SEBI"), on September 25, 2019 (the "Letter of Offer" or "LOF").

Keshav CEMENT **SHRI KESHAV CEMENTS & INFRA LIMITED**

Our Company was incorporated as a public limited company under the Companies Act, 1956, at Belagavi, as Katwa Udyog Limited. Our Company was granted a certificate of incorporation and certificate of commencement of business dated March 17, 1993 and July 19, 1993, respectively, by the Registrar of Companies, Karnataka. Thereafter, the name of our Company was changed to Shri Keshav Cements & Infra Limited and a fresh certificate of incorporation, consequent upon change of name, was issued by the Registrar of Companies on November 07, 2007. For further details, please see section "History and Other Corporate Matters" on page 104 of the Letter of Offer.

Registered and Corporate Office: Jyoti Tower, 215/2, 6th Cross Nazar Camp, Karhar Gali, Madhavpur Vadgaon, Belagavi, Karnataka - 590 005, India
Corporate Identification Number: L26941KA1993PLC014104; Contact Person: Mr. Santhosh Shadadal, Company Secretary & Compliance Officer
Tel: 0831-2484412 / 2483510; E-mail: info@keshavcement.com; Website: www.keshavcement.com

PROMOTERS OF THE COMPANY: MR. H. D. KATWA, MR. VENKATESH H. KATWA, MR. VILAS H. KATWA AND MR. DEEPAK H. KATWA

FOR PRIVATE CIRCULATION TO ELIGIBLE EQUITY SHAREHOLDERS OF OUR COMPANY ONLY

ISSUE OF UP TO 68,71,552 EQUITY SHARES WITH A FACE VALUE OF ₹ 10/- EACH FOR CASH AT A PRICE OF ₹ 41/- PER EQUITY SHARE (INCLUDING PREMIUM OF ₹ 31/- PER EQUITY SHARE) ("RIGHTS EQUITY SHARE") FOR AN AMOUNT AGGREGATING UPTO ₹ 2,817.33 LAKHS ON A RIGHTS BASIS TO THE EXISTING EQUITY SHAREHOLDERS OF SHRI KESHAV CEMENTS & INFRA LIMITED ("THE COMPANY" OR "THE ISSUER") IN THE RATIO OF 1341 EQUITY SHARES FOR EVERY 1000 FULLY PAID-UP EQUITY SHARES (I.E., 1341:1000) HELD BY THE EXISTING EQUITY SHAREHOLDERS ON THE RECORD DATE, THAT IS ON SEPTEMBER 19, 2019 (THE "ISSUE").

THE ISSUE PRICE IS 4.1 TIMES THE FACE VALUE OF ₹ 10/- EACH.

FOR FURTHER DETAILS, PLEASE SEE "TERMS OF THE ISSUE" ON PAGE 222 OF THE LETTER OF OFFER

ISSUE SCHEDULE		
ISSUE OPENS ON	LAST DATE FOR REQUESTS FOR SPLIT APPLICATION FORMS	ISSUE CLOSES ON
Monday, September 30, 2019	Monday, October 07, 2019	Monday, October 14, 2019

ASBA* Simple, Safe, Smart way of Application - Make use of it!!!
*Applications Supported by Blocked Amount (ASBA) is a better way of applying to issues by simply blocking the fund in the bank account, investors can avail the same. For further details check section on ASBA below.

PLEASE NOTE THAT, IN TERMS OF SEBI CIRCULAR CIR/CFD/DIL/1/2011 DATED APRIL 29, 2011, QIBS, NON INSTITUTIONAL INVESTORS (INCLUDING ALL COMPANIES AND BODIES CORPORATE) AND OTHER INVESTORS WHOSE APPLICATION AMOUNT EXCEEDS ₹ 200,000 CAN PARTICIPATE IN THE ISSUE ONLY THROUGH THE ASBA PROCESS, SUBJECT TO THEM COMPLYING WITH THE REQUIREMENTS OF SEBI CIRCULAR SEBI/CFD/DIL/ASBA/1/2009 DATED DECEMBER 30, 2009. FURTHER, ALL QIBS AND NON-INSTITUTIONAL INVESTORS ARE MANDATORILY REQUIRED TO USE THE ASBA FACILITY, EVEN IF APPLICATION AMOUNT DOES NOT EXCEED ₹ 200,000. THE INVESTORS WHO ARE (I) NOT QIBS; (II) NOT NON-INSTITUTIONAL INVESTORS; OR (III) INVESTORS WHOSE APPLICATION AMOUNT IS NOT MORE THAN ₹ 200,000, CAN PARTICIPATE IN THE ISSUE EITHER THROUGH THE ASBA PROCESS OR THE NON ASBA PROCESS. ALL RENOUCEES (INCLUDING RENOUCEES WHO ARE INDIVIDUALS) MUST APPLY FOR THE RIGHTS ISSUE ONLY THROUGH THE NON-ASBA PROCESS IRRESPECTIVE OF THE APPLICATION VALUE. ASBA INVESTORS SHOULD NOTE THAT THE ASBA PROCESS INVOLVES APPLICATION PROCEDURES THAT MAY BE DIFFERENT FROM THE PROCEDURE APPLICABLE TO NON ASBA PROCESS. ASBA INVESTORS SHOULD CAREFULLY READ THE PROVISIONS APPLICABLE TO SUCH APPLICATIONS BEFORE MAKING THEIR APPLICATION THROUGH THE ASBA PROCESS. FOR DETAILS, PLEASE REFER TO HEADING "PROCEDURE FOR APPLICATION THROUGH THE APPLICATIONS SUPPORTED BY BLOCKED AMOUNT ("ASBA") PROCESS" ON PAGE 242 OF THE LETTER OF OFFER.

Please note that subject to SCSEBs complying with the requirements of SEBI Circular CIR/CFD/DIL/13/2012 dated September 25, 2012, within the periods stipulated therein, ASBA Applications may be submitted at all branches of the SCSEBs. Further, in terms of the SEBI Circular CIR/CFD/DIL/1/2013 dated January 2, 2013, it is clarified that for making applications by banks on their own account using ASBA facility, SCSEBs should have a separate account in their own name with any other SEBI registered SCSEB(s). Such account shall be used solely for the purpose of making application in the issue and clear demarcated funds should be available in such account for ASBA applications.

APPLICATIONS SUPPORTED BY BLOCKED AMOUNT (ASBA): Investors may apply through the ASBA process subject to the compliance of conditions for being an ASBA Investor. The ASBA Investor is required to fill the CAF and submit the same to the SCSEB. The SCSEB will block the amount in the account as per the authority contained in the CAF and undertake other tasks as per the specified procedure. The balance amount remaining after the finalisation of the Basis of Allotment shall be unblocked by the SCSEBs on the basis of the instructions issued in this regard by the Registrar and the Lead Manager to the respective SCSEB. For more details on the ASBA process, please refer to the details given in the Abridged Letter of Offer and also please refer to the heading titled "PROCEDURE FOR APPLICATION THROUGH THE APPLICATIONS SUPPORTED BY BLOCKED AMOUNT ("ASBA") PROCESS" on page 242 of the Letter of Offer.

ELIGIBLE EQUITY SHAREHOLDERS APPLYING UNDER THE ASBA PROCESS MAY PLEASE NOTE THAT THE RIGHTS EQUITY SHARES UNDER THE ASBA PROCESS CAN BE ALLOTTED ONLY IN DEMATERIALIZED FORM AND TO THE SAME DEPOSITORY ACCOUNT IN WHICH THE EQUITY SHARES ARE HELD BY SUCH APPLICANT ON RECORD DATE.

DISPATCH OF ABRIDGED LETTER OF OFFER ("ALOF") AND DEMATERIALIZED APPLICATION FORM ("CAF"): The dispatch of the ALOF along with CAF for the Issue shall be completed by Registrar to the Issue, viz. Bigshare Services Private Limited through Registered Post/Speed Post on September 24, 2019 to the Eligible Equity Shareholders of the Company on the record date i.e., September 19, 2019 who have provided an Indian address to our Company.

The ALOF duly completed together with the amount payable on application must be deposited to the collecting bank indicated on the reverse of the CAF, and not with the Lead Manager or the Company before the close of banking hours on or before the Issue Closing Date i.e., Monday, October 14, 2019. A separate cheque or bank draft must accompany each CAF. Eligible Equity Shareholders/Investors (including Non-resident Shareholders/Investors applying on non-repatriation basis) residing at places other than the cities where the branches of Escrow Collection Bank have been authorised by the Bank for collecting applications should send their completed CAF by registered post/speed post to the Registrar to the Issue, Bigshare Services Private Limited along with Demand Draft (net of bank and postal charges) payable at Mumbai in favour of "Shri Keshav Cements & Infra Limited - R" crossed "A/C Payee only" so that the same are received on or before the Issue Closing Date i.e. Monday, October 14, 2019 in case of Non-Resident Shareholders and Non-Resident Shareholders applying on Non-Repatriation basis. In case of Non-Resident Shareholders/Investors applying on a repatriation basis, the Demand Drafts (net of bank and postal charges) should be drawn in favour of "Shri Keshav Cements & Infra Limited- Rights Issue - NR" crossed "A/C Payee only" payable at Mumbai. Such application sent to anyone other than Registrar to the issue is liable to be rejected. If any portion of the CAF is/are detached or separated, such application is liable to be rejected.

AVAILABILITY OF DUPLICATE CAF: In case the original CAF is not received, or is misplaced by the Eligible Equity Shareholders, the Registrar to the Issue will issue a duplicate CAF on the request of the Investor who should furnish the registered number/DP and Client ID number and his/her full name and address to the Registrar to the Issue. Please note that the request for duplicate CAF should reach the Registrar to the Issue at least seven days prior to the Issue Closing Date. Please note that those who are making the application in the duplicate form should not utilize the original CAF for any purpose including renunciation, even if it is received/forwarded subsequently. If the investor violates any of these requirements, he/she shall face the risk of rejection of both the applications. Neither the Registrar nor the Lead Manager or us, shall be responsible for postal delays or loss of duplicate CAFs in transit, if any.

APPLICATION ON PLAIN PAPER BY ASBA INVESTORS: An Equity Shareholder who has neither received the original CAF nor is in a position to obtain the duplicate CAF and who is applying under the ASBA Process may make an application to subscribe to the Issue on plain paper. The Equity Shareholders can make an application on plain paper giving necessary details as given below. The envelope should be superscribed "Shri Keshav Cements & Infra Limited - Rights Issue - R" in case of resident shareholders and Non-resident shareholders applying on non-repatriation basis and "Shri Keshav Cements & Infra Limited - Rights Issue - NR" in case of non-resident shareholders applying on repatriable basis and should be postmarked in India. The application on plain paper, duly signed by the investors including joint holders, in the same order as per the specimen recorded with our Company, must reach the SCSEBs before the Issue Closing Date, Monday, October 14, 2019 and should contain the following particulars: • Name of Issuer, being Shri Keshav Cements & Infra Limited; • Name and address of the Equity Shareholder including joint holders; • Registered Folio Number/DP and Client ID no.; • Number of Equity Shares applied for, if any; • Total number of Rights Equity Shares applied for; • Total amount to be blocked at the rate of ₹ 41/- per Rights Equity Share; • Except for applications on behalf of the Central or State Government, the residents of Sikkim and the officials appointed by the courts, PAN number of the Investor and for each applicant in case of joint names, irrespective of the total value of the Equity Shares applied for and the officials appointed by the courts, PAN number of the Investor and for each applicant in case of joint names, irrespective of the total value of the Equity Shares applied for pursuant to the Issue. Documentary evidence for exemption to be provided by the applicants; • Details of the ASBA Account such as the account number, name, address and branch of the relevant SCSEB; • In case of non-resident investors, details of the NRE/FN/RNRO account such as the account number, name, address and branch of the SCSEB with which the account is maintained; • Signature of the Shareholders to appear in the same sequence and order as they appear in our records or depositories records; and • Additionally, all such applicants are deemed to have accepted the undertaking on page 246 of the Letter of Offer.

APPLICATION ON PLAIN PAPER BY NON-ASBA INVESTORS: An Equity Shareholder who has neither received the original CAF nor is in a position to obtain the duplicate CAF may make an application to subscribe to the Issue on plain paper, along with demand draft, net of bank and postal charges payable at Mumbai which should be drawn in favour of the "Shri Keshav Cements & Infra Limited- Rights Issue - R" in case of the resident shareholders and non-resident shareholders applying on non-repatriable basis and in favour of the "Shri Keshav Cements & Infra Limited- Rights Issue - NR" in case of the non-resident shareholders applying on repatriable basis and send the same by registered/speed post directly to the Registrar to the Issue so as to reach Registrar to the Issue on or before the Issue Closing Date. The Equity Shareholders can make an application on plain paper giving necessary details as given below. The envelope should be superscribed "Shri Keshav Cements & Infra Limited - Rights Issue - R" in case of resident shareholders and Non-resident shareholders applying on non-repatriable basis and "Shri Keshav Cements & Infra Limited - Rights Issue - NR" in case of non-resident shareholders applying on repatriable basis. The application on plain paper, duly signed by the investors including joint holders, in the same order as per specimen recorded with our Company, must reach the office of the Registrar to the Issue before the Issue Closing Date and should contain the following particulars:

- Name of Issuer, being Shri Keshav Cements & Infra Limited; • Name and address of the Equity Shareholder including joint holders; • Registered Folio Number/DP and Client ID no.; • Number of Equity Shares applied for, if any; • Number of Rights Equity Shares applied for; • Number of additional Rights Equity Shares applied for; • Number of additional Rights Equity Shares applied for, if any; • Total number of Rights Equity Shares applied for; • Total amount paid at the rate of ₹ 41/- per Rights Equity Share; • Particulars of cheque/demand draft; • Savings Current Account Number and name and address of the bank where the Equity Shareholder will be depositing the refund order. In case of Equity Shares allotted in demat form, the bank account details will be obtained from the information available with the Depositories; • Except for applications on behalf of the Central or State Government, the residents of Sikkim and the officials appointed by the courts, PAN number of the Investor and for each Investor in case of joint names, irrespective of the total value of the Equity Shares applied for pursuant to the Issue. Documentary evidence for exemption to be provided by the applicants; • Share certificate numbers and distinctive numbers of Equity Shares, if held in physical form (Rights Equity Shares will be allotted in physical form only if the Equity Shares held on the Record Date are in the physical form); • Allotment option preferred - physical or demat form, if held in physical form; • Signature of the Equity Shareholders to appear in the same sequence and order as they appear in our records or the Depositories' records; • In case of Non-Resident Equity Shareholders, NRE/FN/RNRO A/c No. name and address of the bank and branch; • If payment is made by a draft purchased from a NRE/FN/RNRO A/c No., as the case may be, an Account debit certificate from the bank issuing the draft, confirming that the draft has been issued by debiting NRE/FN/RNRO A/c; and • Additionally, all such applicants are deemed to have accepted the undertaking on page 234 of the Letter of Offer.

IF AN APPLICANT MAKES AN APPLICATION IN MORE THAN ONE MODE I.E., ON CAF AND ON THE PLAIN PAPER, BOTH APPLICATIONS SHALL BE LIABLE TO BE REJECTED.

Last Date for Application: The last date for submission of the duly filled in CAF is Monday, October 14, 2019. The Board/Committee may however decide to extend the Issue period as it may determine from time to time but not exceeding 30 days from the Issue Opening Date.

If the CAF together with the amount payable is not received by the Banker to the Issue/Registrar to the Issue on or before the close of banking hours on the aforesaid last date or such date as may be extended by the Board/Committee of Directors, the invitation to offer contained in the Letter of Offer/Abridged Letter of Offer shall be deemed to have been declined and the Board/Committee of Directors shall be at liberty to dispose off the Equity Shares hereby offered, as provided in the "Terms of the Issue- Basis of Allotment" on page 223.

INVESTORS MAY PLEASE NOTE THAT THE EQUITY SHARES OF THE COMPANY CAN BE TRADED ON THE STOCK EXCHANGE ONLY IN DEMATERIALIZED FORM.

LISTING: The existing equity shares of our Company are listed on BSE. We have received "in-principle" approval from BSE for listing the equity shares arising from the Issue vide its letter dated January 29, 2019. For the purposes of the Rights Issue, the Designated Stock Exchange is BSE.

DISCLAIMER CLAUSE OF SEBI: It is to be distinctly understood that the submission of the letter of offer to SEBI should not in anyway be deemed or construed that the same has been cleared or approved by SEBI. Investors are advised to refer to the Letter of Offer for the full text of the "Disclaimer Clause of SEBI" on page 212 of the Letter of Offer.

DISCLAIMER CLAUSE OF BSE (Designated Stock Exchange): It is to be distinctly understood that the permission given by BSE should not, in any way, be deemed or construed that the Letter of Offer has been cleared or approved by BSE; nor does it certify the correctness or completeness of any of the contents of the Letter of Offer. The investors are advised to refer to the Letter of Offer for the full text of the "Disclaimer Clause of the BSE" on Page 216 of the Letter of Offer.

BANKER TO THE ISSUE: IndusInd Bank Limited

PLEASE REFER TO THE REVERSE OF THE CAF FOR THE DETAILS OF THE BANKER TO THE ISSUE AND THE COLLECTION CENTRES.

INVESTORS ARE ADVISED TO REFER THE LETTER OF OFFER, ABRIDGED LETTER OF OFFER, AND THE RISK FACTORS CONTAINED THEREIN BEFORE APPLYING IN THE ISSUE.

AVAILABILITY OF THE LETTER OF OFFER: The Letter of Offer shall be available on the website of the Lead Manager viz. www.keynoteindia.net, the website of the stock exchange where the equity shares are listed i.e. BSE Limited at www.bseindia.com and on SEBI's website: www.sebi.gov.in. A copy of the same can be downloaded from these websites.

LEAD MANAGER TO THE ISSUE	REGISTRAR TO THE ISSUE	COMPANY SECRETARY & COMPLIANCE OFFICER
KEYNOTE Keynote Financial Services Limited (formerly Keynote Corporate Services Limited) The Ruby, 9th Floor, Senapati Bapat Marg (Dadar Wb, Mumbai - 400 028) Tel: +91-22- 6826 6000-3; Fax: +91-22- 6826 6088 E-mail: mbd@keynoteindia.net Website: www.keynoteindia.net Contact Person: Pooja Sanghvi /Amlan Mahajan SEBI Registration No.: INM 000003606	Bigshare Services Pvt. Ltd. Bigshare Services Private Limited 1st Floor, Bharat Tin Works Building, Opp. Vasant Nagar Makwana Road Marol, Andheri (East) Mumbai - 400 059 Tel: +91 22 6263 8200; Fax: +91 22 6263 8280 Investor grievance email: rightsissue@bigshareonline.com Website: www.bigshareonline.com Contact Person: Ashish Bhoje SEBI Registration Number: INR 000001385	Mr. Santhosh Shadadal Jyoti Tower, 215/2, 6th Cross Nazar Camp, Karhar Gali, Madhavpur Vadgaon, Belagavi, Karnataka - 590 005, India Tel: +91 9448289762 Email: secretary@keshavcement.com Investors may contact the Company Secretary and Compliance Officer at the above mentioned address and/or Registrar to the Issue at the mentioned address in case of any pre-issuance/post-issue related problems such as non-credit/allotment advice/share certificates/demat receipt/refund orders etc.

Place: Belagavi
Date: September 25, 2019

Shri Keshav Cements & Infra Limited is proposing, subject to applicable statutory and regulatory requirements, receipt of requisite approvals, market conditions and other considerations, a Rights Issue of its Equity Shares and has filed a Letter of Offer with SEBI and BSE. The Letter of Offer shall be available on the websites of SEBI and BSE at www.sebi.gov.in and www.bseindia.com respectively, and on the website of the Lead Manager at www.keynoteindia.net. Investors should note that investment in equity shares involves a high degree of risk and are requested to refer to the section entitled "Risk Factors" commencing from page 14 of the Letter of Offer for details of the same.

CONCEPT