



## Shri Keshav Cement & Infra FY22 Sales Up by 43%

- EBITDA for FY22 at Rs. 37.66 Crore, 42% YoY growth
- PAT for FY22 at Rs. 9.10 Crore, returns to profit

Mumbai 13th April 2022 – Shri Keshav Cement & Infra Limited (BSE – 530977), engaged in the manufacturing of Cement and Solar Power Generation and Distribution in the state of Karnataka has announced its audited Financial Results for the 12 Month & Q4 FY22.

### Key Financials at a Glance:

Particulars (Rs. Crore)	FY22	FY21	YoY Change
Total Income	116.09	80.74	↑ 44%
EBITDA	37.66	26.56	↑ 42%
Net Profit	9.10	-8.44	Loss To Profit
EPS (Rs.)	7.54	-7.02	Loss To Profit

Particulars (Rs. Crore)	Q4 FY22	Q4 FY21	YoY Change
Total Income	36.81	25.84	↑ 42%
EBITDA	11.32	9.29	↑ 22%
Net Profit	3.87	-0.75	Loss To Profit
EPS (Rs.)	2.14	-0.62	Loss To Profit

### Key Highlights for the FY22:

For the FY22 EBITDA & PAT margin stood at 32.44% & 7.84% respectively

For the FY22 Operating Cash Flow stood at Rs. 24.27 Crore

For the FY22 ROE & ROCE stood at 41.95% & 11.18% respectively

For the FY22 Cement Business Contributed Rs. 90.60 Crore & Solar Power Business Contributed Rs. 15.00 Crore

For the FY22 Cement volume grew by 33.44% to 2,26,959 MT while Solar Power Generation increased by 22.20% to 45,454 KWh

During the year the company has increased its Solar Power Plant capacity by 12 MW with a term loan of Rs. 40.00 Crore

### Key Highlights for the Q4 FY22:

For the Q4 FY22 EBITDA & PAT margin stood at 30.75% & 10.51% respectively

For the Q4 FY22 Cement Business Contributed Rs. 12.78 Crore & Solar Power Business Contributed Rs. 5.80 Crore

**Commenting on the performance, Mr. Venkatesh Katwa, Chairman of Shri Keshav Cement & Infra Limited said,**

“FY22 was the landmark year for us we have crossed Rs. 100 Crore revenue for the first time by achieving revenue of Rs. 116.09 crore and PAT of Rs. 9.10 crore which is a big milestone for us.

The Investments made by the company towards the solar power plant is now giving dividend we have achieved profitability with strong margins.

Going forward we are very optimistic about the Indian consumption story and FY23 for the company.”

**About Shri Keshav Cement & Infra Limited:**

Incorporated in the year 1993 Shri Keshav Cement & Infra Limited (KCIL), formerly Katwa Udyog Limited) is engaged in the manufacturing of Cement and Solar Power Generation and Distribution in the state of Karnataka India.

The Business segments are divided into two verticals 1) Manufacturing of cement 2) Generation of Electricity using Solar Power. The cement plants are located at Bagalkot district, Karnataka and the Solar power plant is located at Koppal, Karnataka.

The Company manufactures 43 grade and 53 grade Ordinary Portland Cement. The inception of the company began with the acquisition of a sick cement plant of 20 TPD (Tons per day) in 1994. The capacity of the plant gradually increased year after year to reach 600 TPD. The further acquisition has added 300 TPD to the existing capacity. The current capacity of the company is 1,100 TPD with two cement manufacturing plants – one operating with a vertical shaft kiln (VSK) having a capacity of 300TPD in Kaladgi, Bagalkot and another unit having a capacity of 800 TPD operating with rotary kiln technology located at Nagnapur, Bagalkot.

The company owns three very renowned regional brands of cement "Jyoti Power" "Jyoti Gold" & "Keshav Cement". The company supplies cement in North Karnataka, Coastal Karnataka, Goa and some parts of Maharashtra and Kerala. "Keshav Cement" is a premium brand of the company. SKCIL is producing cement by using 100% green energy (Solar) since April 2018.

The cement industry is highly energy-intensive and power cost constitutes around 30% of the manufacturing cost in the cement manufacturing process. The current power requirement of the cement plants is 12 MW. The Company has two power plants that cumulatively generate 37 MW of power. After using it for its business operations, the balance of 25 MW is sold by the Company.

The other group companies are, Katwa Infotech Ltd and Katwa Construction Ltd. The shares of SKCIL are listed on BSE (530977).

**DISCLAIMER:**

*Certain statements that may be made or discussed at the conference call may be forward-looking statements. Such forward-looking statements are subject to certain risks and uncertainties like significant changes in economic environment in India and abroad. Actual results might differ substantially from those expressed or implied. Shri Keshav Cement & Infra Limited and its Management will not be in any way responsible for any action taken based on such statements and discussions. AVRO also undertakes no obligation to publicly update these forward-looking statements to reflect subsequent events or circumstances.*

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